

**Accounting
and
Audit
Information**

ACCOUNTING AND AUDIT INFORMATION

Sample Church Finance Report

First United Methodist Church

Somewhere, Oklahoma

Income and Expense Report June, 2007

	2007 Budget	Monthly Budget	Monthly Receipt	Historical Budget Y-T-D 2007	Rec Y-T-D 2007	Variance
<u>Income</u>						
Pledge Income	24,000.00	1536	1398	9,600.00	8,150.00	(1,450.00)
Non-Pledge Income	1,200.00	77	79	480.00	543.00	63.00
Loose Plate	600.00	38	42	240.00	274.00	34.00
Misc. Income	1,200.00	98	122	600.00	575.00	(25.00)
Total Income	27,000.00	1,749.00	1,641.00	10,920.00	9,542.00	(1,378.00)
<u>Expenses</u>						
Program						
Education	100.00	8.00	-	50.00	39.00	(11.00)
Worship	500.00	42.00	47.00	250.00	247.00	(3.00)
Music	100.00	8.00	-	50.00	38.00	(12.00)
Youth	500.00	42.00	126.00	250.00	192.00	(58.00)
Total Program	1,200.00	100.00	173.00	600.00	516.00	(84.00)
Outreach Ministry						
Conference Askings	1,750.00	146.00	125.00	875.00	875.00	-
District Askings	50.00	4.00	-	25.00	30.00	5.00
Local Missions	100.00	8.00	-	50.00	48.00	(2.00)
Total Outreach	1,900.00	158.00	125.00	950.00	953.00	3.00
Staff						
Salaries	18,000.00	1,500.00	1,500.00	9,000.00	9,000.00	-
Benefits	250.00	21.00	22.00	125.00	122.00	(3.00)
Accountable Exp.	1,000.00	83.00	56.00	500.00	480.00	(20.00)
Total Staff	19,250.00	1,604.00	1,578.00	9,625.00	9,602.00	(23.00)
Operating Expense						
Maintenance	550.00	46.00	-	275.00	237.00	(38.00)
Utilities	2,700.00	225.00	198.00	1,350.00	1,379.00	29.00
Insurance	1,400.00	-	-	1,400.00	1,400.00	-
Total Operating	4,650.00	271.00	198.00	3,025.00	3,016.00	(9.00)
Total Expenses	27,000.00	2,133.00	2,074.00	14,200.00	14,087.00	(113.00)
Variance	-	(384.00)	(433.00)	(3,280.00)	(4,545.00)	(1,265.00)
Prior Year Carry Forward Balance	60,047.00				60,047.00	
					55,502.00	

First United Methodist Church

Somewhere, Oklahoma

Balance Sheet June 30, 2007

Assets

Petty Cash	250.00
Checking Account	95,099.00
Savings Account	13,670.00
Oklahoma UM Foundation	<u>26,613.00</u>
Total Assets	135,632.00

Liabilities

FICA / Medicare	2.00
Federal / State Tax	-
Mortgage	12,156.00
Fund Balances	
Operating Fund	55,502.00
Restricted Funds	<u>67,972.00</u>
Total Liabilities	135,632.00

Restricted Funds June 30, 2007

	<u>Beg Balance</u>	<u>Mo Rev</u>	<u>Mo Exp</u>	<u>Balance</u>
Children's Fund	5,623.00	438.00	112.00	5,949.00
Youth Fund	31,258.00	892.00	1,218.00	30,932.00
Library Fund	560.00			560.00
Memorial Fund	4,154.00		1,000.00	3,154.00
Building Funds	764.00			764.00
Building Endowment	<u>26,613.00</u>	-	-	<u>26,613.00</u>
Total	68,972.00	1,330.00	2,330.00	67,972.00

Sample Pledge Income Projection Calculations

Pledge Projections													
based on 5 year average	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2001	84,491.28	109,812.35	100,337.94	125,384.00	96,190.73	102,372.45	103,182.10	97,243.78	97,090.32	89,296.17	100,543.94	145,265.56	
2002	109,006.19	102,747.95	119,706.88	125,292.51	104,564.84	124,364.43	99,608.45	121,749.96	111,609.75	98,710.75	110,872.24	140,038.02	
2003	107,047.02	125,646.22	138,289.48	106,860.63	121,448.38	111,764.64	124,021.43	122,216.13	120,391.71	118,371.62	114,079.06	160,879.42	
2004	119,535.25	147,890.00	117,453.00	114,080.00	140,481.83	123,453.51	109,560.37	134,507.86	109,868.13	120,350.36	118,371.62	194,656.06	
2005	123,008.96	136,942.50	142,140.54	151,495.40	143,413.32	121,127.18	119,721.40	130,016.98	126,920.50	162,892.90	122,954.16	154,328.79	
TOTAL	543,088.70	623,039.02	617,927.84	623,112.54	606,099.10	583,082.21	556,093.75	605,734.71	565,880.41	589,621.80	566,821.02	795,167.85	7,275,668.95
Avg Monthly %	0.0746	0.0856	0.0849	0.0856	0.0833	0.0801	0.0764	0.0833	0.0778	0.081	0.0779	0.1093	1
2006 Budget	1,850,426.00	1,850,426.00	1,850,426.00	1,850,426.00	1,850,426.00	1,850,426.00	1,850,426.00	1,850,426.00	1,850,426.00	1,850,426.00	1,850,426.00	1,850,426.00	
2006 Projected	138,124.13	158,457.95	157,158.02	158,476.65	154,149.61	148,295.71	141,431.71	154,056.93	143,920.76	149,958.93	144,159.99	202,235.60	1,850,426.00